

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

JULY, 2012 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

July 27, 2012

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: July, 2012- Report

Please find attached the Members' and Benefits Committee's July 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A.	No. of Active Members		
1.	Defined Benefits	3,123	
2.	Defined Contributions	<u>7,083</u>	
			10,083
B.	No. of Retirees		
1.	Defined Benefits	6,960	
2.	Defined Contributions	<u>437</u>	
			<u>7,520</u>
			17,603

II. TOTAL STAFFING:

A.	Benefit Services Division		
1.	Budget 2012	12	
	Actual		7
B.	Members' Services Division		
1.	Budget 2012	8	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	3
		B. Regular	1
		C. ERIP	0
			4
2.	Service Retirement	A. Regular	5
		B. ERIP	0
			5
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		2
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		0
	Section 8130 Applicants Deferred Age w/Survivor Benefits		1
E.	Section 8134 Applicants (a) Surviving Spouse		3
	(a).3 Minor Children		3
	(a) 4c Disabled Adult Survivor		1
F.	New Retirees (Nos. 2351 - 2372)		22
	TOTAL CASES REVIEWED		41

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 11, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§8120. after 10/01/81)

- | | | |
|----|------------------------|---------------------------------|
| a. | Name: | Fe M. Arceo |
| | Date of Birth: | |
| | Department: | Public Health & Social Services |
| | Length of Service: | 29 Years 03 Months 00 Days |
| | Service Factor: | 29.250 |
| | Average Annual Salary: | \$44,310.08 |
| | Annual Annuity: | \$27,771.36 |
| | Percentage Earned: | 62.675039 |
| | Effective Date: | April 21, 2012 |
| b. | Name: | Arlene R. Gofigan |
| | Date of Birth: | |
| | Department: | Department of Education |
| | Length of Service: | 29 Years 07 Months 15 Days |
| | Service Factor: | 29.625 |
| | Average Annual Salary: | \$54,387.05 |
| | Annual Annuity: | \$27,607.44 |
| | Percentage Earned: | 50.761054 |
| | Effective Date: | November 11, 2011 |

1(a) Optional Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Tommy King
Date of Birth:
Department: Department of Correction
Length of Service: 25 Years 03 Months 15 Days
Service Factor: 25.291
Average Annual Salary: \$62,719.94
Annual Annuity: \$28,394.40
Percentage Earned: 45.271726
Effective Date: March 25, 2012

2. Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Generosa G. Galindo
Date of Birth:
Department: Public Health & Social Services
Length of Service: 22 Years 01 Month 00 Days
Service Factor: 22.083
Average Annual Salary: \$30,701.41
Annual Annuity: \$15,414.48
Percentage Earned: 50.207726
Effective Date: April 21, 2012

3. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Pascual V. Artero
Date of Birth:
Department: Department of Youth Affairs
Length of Service: 34 Years 10 Months 15 Days
Service Factor: 34.875
Average Annual Salary: \$51,680.40
Annual Annuity: \$42,474.72
Percentage Earned: 82.187289
Effective Date: January 14, 2012

- b. Name: Elizabeth Barrett-Anderson
Date of Birth:
Department: Judiciary of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$126,268.99
Annual Annuity: \$107,328.72
Percentage Earned: 85.000062
Effective Date: March 31, 2012
- c. Name: Linda S. Camacho
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 03 Months 00 Days
Service Factor: 33.250
Average Annual Salary: \$33,561.77
Annual Annuity: \$26,220.24
Percentage Earned: 78.125319
Effective Date: May 01, 2012
- d. Name: Ignacio C. Fejeran
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 05 Months 00 Days
Service Factor: 26.416
Average Annual Salary: \$48,220.18
Annual Annuity: \$29,433.60
Percentage Earned: 61.040004
Effective Date: April 21, 2012

3(a) Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Peter C. Miyasaki
Date of Birth:
Department: Judiciary of Guam
Length of Service: 30 Years 01 Month 00 Days
Service Factor: 30.083
Average Annual Salary: \$49,320.86
Annual Annuity: \$34,626.96
Percentage Earned: 70.207534
Effective Date: May 19, 2012

**B. SECTION 8125 DISABILITY RETIREMENT APPLICATION
(Finalization of Annuity) (2)**

a. Name: Angela M.P. Camacho
Date of Birth:
Date Approved by Board of Trustees March 30, 2012
Department: Department of Education
Length of Service: 19 Years 07 Months 00 Days
Average Annual Salary: \$25,006.56
Annual Annuity: \$16,671.12
Percentage Earned: 66.666986
Effective Date: March 30, 2012

b. Name: Eugene V.S. San Nicolas
Date of Birth:
Date Approved by Board of Trustees March 25, 2011
Department: Department of Public Works
Length of Service: 19 Years 05 Months 00 Days
Average Annual Salary: \$29,663.38
Annual Annuity: \$19,775.52
Percentage Earned: 66.666441
Effective Date: March 29, 2011

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

- a. Name: Ricardo SN Afleje
Date of Death: June 18, 2012
Annuity due Decease: \$15,707.04
Surviving Spouse: Josefa F. Afleje
Survivor's Annuity: \$ 9,424.32
Percentage Earned: 60%
Effective Date: June 18, 2012

- b. Name: Ana F. Artero
Date of Death: June 10, 2012
Annuity due Decease: \$27,132.24
Surviving Spouse: Pedro V. Artero
Survivor's Annuity: \$16,279.44
Percentage Earned: 60%
Effective Date: June 10, 2012

- c. Name: Alfredo C. Dungca
Date of Death: May 19, 2012
Annuity due Decease: \$33,297.84
Surviving Spouse: Victorina I. Dungca
Survivor's Annuity: \$19,978.80
Percentage Earned: 60%
Effective Date: May 19, 2012

- d. Name: Felix C. Gumataotao
Date of Death: June 21, 2012
Annuity due Decease: \$20,862.96
Surviving Spouse: Frances E. Cruz
Survivor's Annuity: \$12,517.68
Percentage Earned: 60%
Effective Date: June 21, 2012

- e. Name: Alan H. Leader
Date of Death: March 11, 2012
Annuity due Decease: \$15,535.92
Surviving Spouse: Louise B. Leader
Survivor's Annuity: \$ 9,321.60
Percentage Earned: 60%
Effective Date: March 11, 2012
- f. Name: Francisco D. Muna
Date of Death: June 09, 2012
Annuity due Decease: \$21,265.68
Surviving Spouse: Selene C. Muna
Survivor's Annuity: \$12,759.36
Percentage Earned: 60%
Effective Date: June 09, 2012
- g. Name: Emelita A. Santos
Date of Death: May 23, 2012
Annuity due Decease: \$32,350.56
Surviving Spouse: Nicolas M. Santos
Survivor's Annuity: \$19,410.24
Percentage Earned: 60%
Effective Date: May 23, 2012
- h. Name: Julita V. Santos
Date of Death: June 20, 2012
Annuity due Decease: \$34,744.56
Surviving Spouse: Pedro D. Santos
Survivor's Annuity: \$20,846.64
Percentage Earned: 60%
Effective Date: June 20, 2012
- i. Name: Andres E. Yniesta
Date of Death: June 10, 2011
Annuity due Decease: \$17,552.40
Surviving Spouse: Esperanza B. Yniesta
Survivor's Annuity: \$ 8,776.32
Percentage Earned: 50%
Effective Date: June 10, 2011

2. Minor Children Survivor Annuity Benefit Applicant (3)

- a. Eliza Frances Guerrero Manglona
- b. Elaina Juleen Guerrero Manglona
- c. Elora Lyn Guerrero Manglona

D. SECTION 8130(a) DEFERRED AGE RETIREMENT APPLICANT

1. Paragraph 3 WITH Survivor's Annuity

- a. Name: Edward U. Taijeron
- Date of Birth:
- Department: Department of Youth Affairs
- Length of Service: 26 Years 06 Months 15 Days
- Average Annual Salary: \$51,054.65
- Annual Annuity: \$31,323.36
- Percentage Earned: 61.352609
- Effective Date: March 10, 2012

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

- | | | |
|------|---------------------|----------------------------------|
| 2351 | Name | Esperanza B. Yniesta |
| | Surviving Spouse of | Andres E. Yniesta |
| | Agency | Department of Education |
| | Effective Date | June 10, 2011 |
| 2352 | Name | Merlinda J. Laserna |
| | Date of Birth | |
| | Agency | Guam Memorial Hospital Authority |
| | Effective Date | February 25, 2012 |
| 2353 | Name | Louise B. Leader |
| | Surviving Spouse of | Alan H. Leader |
| | Agency | University of Guam |
| | Effective Date | March 11, 2012 |

2354	Name	Eugene V.S. San Nicolas
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	March 29, 2012
2355	Name	Perlita S. Llarenas
	Surviving Spouse of	Angel P. Llarenas
	Agency	Guam Power Authority
	Effective Date	April 13, 2012
2356	Name	Annie T. Yoshida
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	April 24, 2012
2357	Name	Rosa M. Quidachay
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	April 26, 2012
2358	Name	Benny T. Flores
	Date of Birth	
	Agency	K G T F
	Effective Date	May 05, 2012
2359	Name	Victorina I. Dungca
	Surviving Spouse of	Alfredo C. Dungca
	Agency	Guam Housing Corporation
	Effective Date	May 19, 2012
2360	Name	Paz M. Padua
	Surviving Spouse of	Ramon B. Padua
	Agency	Department of Public Works
	Effective Date	May 22, 2012
2361	Name	Nicolas M. Santos
	Surviving Spouse of	Emelita A. Santos
	Agency	Public Health & Social Services
	Effective Date	May 23, 2012

2362	Name	Pauline M. Bersamin
	Date of Birth	
	Agency	Department of Education
	Effective Date	June 02, 2012
2363	Name	Maria C. Cruz
	Surviving Spouse of	Joseph Q. Cruz
	Agency	Department of Education
	Effective Date	June 02, 2012
2364	Name	Joseph DP Mendiola
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	June 02, 2012
2365	Name	Selene C. Muna
	Surviving Spouse of	Francisco D. Muna
	Agency	Department of Education
	Effective Date	June 09, 2012
2366	Name	Pedro V. Artero
	Surviving Spouse of	Ana F. Artero
	Agency	Department of Education
	Effective Date	June 10, 2012
2367	Name	Josefa F. Afleje
	Surviving Spouse of	Ricardo SN Afleje
	Agency	Department of Public Works
	Effective Date	June 18, 2012
2368	Name	Pedro D. Santos
	Surviving Spouse of	Julita V. Santos
	Agency	Public Health & Social Services
	Effective Date	June 20, 2012
2369	Name	Frances E. Cruz
	Surviving Spouse of	Felix C. Gumataotao
	Agency	Guam Police Department
	Effective Date	June 21, 2012

2370	Name	Rufina A. Erwin
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	June 30, 2012
2371	Name	Kathleen M. Ilagan
	Date of Birth	
	Agency	Guam Legislature
	Effective Date	July 05, 2012
2372	Name	George B. Palican
	Date of Birth	
	Agency	University of Guam
	Effective Date	July 09, 2012

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 11, 2012, the following application is recommended for **APPROVAL** to the Board of Trustees:

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8, Subsection 8134 *1289
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Disabled Adult Date of Birth Age	Jadine Nicole Leon Guerrero Seventeen (17) Years Old
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Name of Deceased Member	John Anthony M. Duenas
Employing Department	Port Authority of Guam
Years of service	03Years 04 Months 00 Days
Position Title	Equipment Operator II
Marital Status	Single
Date of Birth	
Date of Death	February 06, 1994
Date of Application	June 13, 2012

Ms. Jennifer Ann Leon Guerrero is applying for Disabled Adult survivor benefits on behalf of **Jadine Nicole Leon Guerrero**. Jadine Nicole Leon Guerrero is the biological child of deceased member John Anthony M. Duenas who passed away on February 06, 1994.

Ms. Jadine Leon Guerrero has been receiving minor child survivor stipend benefits since her birth. Jadine's guardian, Ms. Jennifer Ann Leon Guerrero is requesting the child stipend continue as an adult disabled allowance. In support of her application, Ms. Leon Guerrero has provided copies of her Letter of Guardianship, two (2) reports of medical Examination of Minor Child forms, Ms. Jadine Nicole Leon Guerrero's birth certificate as well as a copy of Mr. John Anthony M. Duenas' death certificate.

